

# Corporate Action Notice

August 17, 2015

## Ratio Change

### Yokohama Rubber Company Limited

**ADR CUSIP:** 98600R108 / **ADR ISIN:** US98600R1086

**ADR Ticker Symbol:** YORUY

**Ratio:** (ADS: Underlying Shares): 1:2

**BNY MELLON HAS ESTABLISHED THE  
FOLLOWING DATES FOR THIS  
CORPORATE ACTION:**

**ADR Effective Date:** August 24, 2015

**Old Ratio:** 1 ADS : 2 Common shares

**New Ratio:** 1 ADS : 1 Common Shares

Please be advised that BNY Mellon, as Depositary, will change the ratio of Yokohama Rubber Company Limited American Depositary Receipt ("ADR") program from 1 American Depositary Share ("ADS") representing 2 Common shares to 1 ADS representing 1 Common share, effective August 24, 2015.

The CUSIP will remain the same. As there are no ADRs outstanding in the ADR facility, no distribution will be made.

Please note: A ratio change may impact the fees payable by DR investors.

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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