

Corporate Action Notice

Termination Notice

August 18, 2015

**NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES EVIDENCED BY
GLOBAL DEPOSITARY RECEIPTS
REPRESENTING DEPOSITED ORDINARY SHARES OF:
MCB Agricole Holdings AG
TWO GDSs REPRESENT ONE SHARE
CUSIP: 55276H103**

You are hereby notified, as owners and beneficial owners of the above Global Depositary Receipts ("GDRs"), that we will terminate the Deposit Agreement, dated February 5, 2008, between MCB Agricole Holdings AG ("MCB"), The Bank of New York Mellon, as Depositary, and owners and holders of Global Depositary Receipts (the "Deposit Agreement"). **As a result, the existing GDR facility will be terminated effective at 5:00 PM (Eastern Time) on September 18, 2015.**

Under the terms of the Deposit Agreement, you have until at least **January 18, 2016** to decide if you would like to attempt to surrender your GDRs for delivery of the underlying shares. **Please be advised that MCB's ordinary shares are represented by bearer certificates. The minimum amount to be cancelled is 5,000 GDRs per transaction and the amount to be cancelled must be divisible by 5,000. There is also a fee to mail the physical bearer certificate that is determined by the destination postal code.** If you surrender GDRs for delivery of the underlying shares, you must pay a cable fee of \$17.50, a cancellation fee of up to \$0.05 per GDS surrendered and any applicable U.S. or local taxes or governmental charges. Payment should be made payable to The Bank of New York Mellon.

Subsequent to **January 18, 2016**, under the terms of the Deposit Agreement, the Depositary may attempt to sell the underlying shares. **Please be advised that there is currently no public trading market for the company's ordinary shares. The Depositary may not be able to sell the shares or receive any value for the shares.** If the Depositary has sold such shares, you must surrender your GDRs to obtain payment of the sale proceeds, net of the expenses of sale, any applicable U.S. or local taxes or government charges and a cancellation fee of up to \$0.05 per GDS.

To surrender your GDRs, the address of the Depositary is: The Bank of New York Mellon, 101 Barclay Street, Depositary Receipts Division – 15th Floor, Attention: Cancellation Desk, New York, NY 10286. Registered or overnight mail is the suggested method of delivering GDRs to the Depositary.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may also transact with affiliates and dealers. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy Securities. The conversion rate reflects a foreign currency ("FX") transaction ("FX Trade") executed by BNY Mellon as principal counterparty and not as agent, fiduciary or broker. BNY Mellon has no obligation to obtain the "best price" for any FX Trade. BNY Mellon earns revenue on the FX Trade based on, among other things, the difference between the rate it assigns to the FX Trade and the rate that it pays and receives for purchases and sales of currencies when engaging in any offsetting trades for its own account. The decisions BNY Mellon makes on when and how to enter into any offsetting trades, as well as other factors (including but not limited to liquidity and market volatility), affect the revenue BNY Mellon earns on FX Trades.

