

# Corporate Action Notice

October 5, 2015

## Ratio Change and Stock Distribution

### China Mengniu Dairy Company Limited

**ADR CUSIP:** 169495108 / **ADR ISIN:** US1694951088

**ADR Ticker Symbol:** CIADY

**Ratio:** (ADS: Underlying Shares): 1:25

Please be advised that China Mengniu Dairy Company Limited has announced a 2 for 1 stock split on its ordinary shares in the local market effective October 15, 2015. As a result, BNY Mellon will change the ratio on the China Mengniu Dairy Company Limited Depository Receipt ("DR") program. The ratio change will occur simultaneously with a 400% Depository Share ("DS") distribution (4 additional DSs for every 1 DS held).

**Please note: A ratio change may impact the fees payable by ADR investors.**

BNY Mellon's books will be closed from the close of business October 14, 2015 and will reopen on October 21, 2015 for Issuance and Cancellation transactions.

**BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:**

**ADR Record Date:** October 14, 2015

**ADR Payable Date:** October 15, 2015

**DR Distribution Rate:** 400%

**Old Ratio:** 1 ADS: 25 Ordinary shares

**New Ratio:** 1 ADS: 10 Ordinary Shares

**Issuance Fee:** \$0.0125 per ADS

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To learn more about Depository Receipts and issuer programs, please contact our marketing desks:

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