

Corporate Action Notice

October 5, 2015

Ratio Change and Stock Distribution

China Mengniu Dairy Company Limited

ADR CUSIP: 169495108 / **ADR ISIN:** US1694951088

ADR Ticker Symbol: CIADY

Ratio: (ADS: Underlying Shares): 1:25

Please be advised that China Mengniu Dairy Company Limited has announced a 2 for 1 stock split on its ordinary shares in the local market effective October 15, 2015. As a result, BNY Mellon will change the ratio on the China Mengniu Dairy Company Limited Depositary Receipt ("DR") program. The ratio change will occur simultaneously with a 400% Depositary Share ("DS") distribution (4 additional DSs for every 1 DS held).

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed from the close of business October 14, 2015 and will reopen on October 21, 2015 for Issuance and Cancellation transactions.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

ADR Record Date: October 14, 2015

ADR Payable Date: October 15, 2015

DR Distribution Rate: 400%

Old Ratio: 1 ADS: 25 Ordinary shares

New Ratio: 1 ADS: 10 Ordinary Shares

Issuance Fee: \$0.0125 per ADS

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

NEW YORK

Ravi Davis
Richard J Maehr
+ 1 212 815 2267
adrdesk@bnymellon.com

LONDON

Jacek Jankowski
Vice President
+ 44 207 163 7427
jacek.jankowski@bnymellon.com

HONG KONG

Herston Powers
Vice President
+ 852 2 840 9868
herston.powers@bnymellon.com

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