

Corporate Action Notice

November 20, 2015

Ratio Change and DR Distribution

Ctrip.com International Ltd.

CUSIP: 22943F100 / US ISIN: US22943F1003

DR Ticker Symbol: CTRP

Ratio: (DR: Underlying Share): 4:1

The Bank of New York Mellon, at the direction of **Ctrip.com International Ltd.** (the "Company"), is announcing a ratio change on the Depositary Receipt ("DR") program from one (1) Depositary Share ("DS") representing one-quarter (1/4) of an Ordinary share (or 4 DSs : 1 Share) to one (1) DS representing one-eighth (1/8) of an Ordinary share (or 8 DSs : 1 Share).

**BNY MELLON HAS ESTABLISHED
THE FOLLOWING DATES FOR THIS
CORPORATE ACTION:**

DR Record Date: Nov 30, 2015

DR Payment Date: Dec. 1, 2015

DR Distribution Rate: 100%

1 additional DS for every 1 DS held

Old Ratio: 4 DSs : 1 Share

New Ratio: 8 DSs : 1 Share

The ratio change will occur simultaneously with a 100% DS distribution. DR holders will receive one (1) additional DS for each DS held.

BNY Mellon's books will be closed for all issuance and cancellation transactions from close of business November 30, 2015 and will reopen on December 7, 2015.

NOTE: A ratio change may impact the fees payable by DR investors.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may also transact with affiliates and dealers. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy Securities. BNY Mellon may execute DR foreign currency transactions itself or through its affiliates and in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or at <http://www.adrbnymellon.com/files/PB43451.pdf>



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