

# Corporate Action Notice

November 25, 2015

## Cash Distribution Resulting from the Sale of China Overseas Property Holdings Ltd Shares

### China Overseas Land & Investment Ltd

**DR CUSIP:** 169403201 / **DR ISIN:** US1694032012

**DR Ticker Symbol:** CAOVS

**Ratio:** (DR: Underlying Shares): 1:30

**BNY MELLON HAS ESTABLISHED  
THE FOLLOWING DATES FOR THIS  
CORPORATE ACTION:**

<b>DR Record Date:</b>	<b>Dec 04, 2015</b>
<b>DR Payment Date:</b>	<b>Dec 11, 2015</b>
<b>Gross Rate per DS:</b>	<b>\$1.260514</b>
<b>Depository Fee per DS:</b>	<b>(\$0.050000)</b>
<b>Net Rate per DS:</b>	<b>\$1.210514</b>

China Overseas Land & Investment Ltd announced a distribution of China Overseas Property Holdings Ltd Shares to its Common shareholders. The Shares were allocated as follows: 1 China Overseas Property Holdings Ltd Share(s) were issued for every 3 Common share(s) held as of the local record date of Oct 19, 2015.

The China Overseas Property Holdings Ltd Shares were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Shares on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Shares in the local market and the proceeds received from the sale will be distributed to the DR holders of China Overseas Land & Investment Ltd.

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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BNY Mellon may pay a rebate to brokers in connection with the deposit of shares for the issuance of unsponsored DRs; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon as depository may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. BNY Mellon may execute DR foreign currency transactions itself or through its affiliates and in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or at <http://www.adrbnymellon.com/files/PB43451.pdf>.



**BNY MELLON**