

Corporate Action Notice

December 1, 2015

Final Redemption Payment

Head B.V. (formerly HEAD N.V.)

CUSIP: 422070102/ ISIN: US4220701027

DR Ticker Symbol: HEDYY

**BNY MELLON HAS ESTABLISHED
THE FOLLOWING DATES FOR THIS
CORPORATE ACTION:**

Effective Date: Dec. 4, 2015
NYS Redemption Rate: \$0.74123 per
NYS

Shareholders of HEAD B.V. (formerly known as HEAD N.V.) were previously advised that the proposals at an extraordinary shareholders' meeting held by HEAD B.V. (the "Company") on October 20, 2015, to a) cancel all issued and outstanding U.S. Ordinary shares or New York Shares (the "New York Shares" or "NYSs") in the capital of the Company against repayment of the nominal value of the shares plus a surplus of EUR 0.69, resulting in an amount of EUR 0.70 (the "Redemption Price"); and b) to issue an equal number of preference shares ("Preference Shares") to shareholders that opted for preference shares in the capital of the Company against payment of the nominal value of a preference share plus share premium in the amount of EUR 0.69, resulting in an issue price of EUR 0.70 (the "Issue Price") were approved.

Holders of NYSS who did not elect to receive Preference Shares prior to 5:00 p.m., New York time, on November 18, 2015 and are currently registered on the register maintained by The Bank of New York Mellon as New York Agent for NYSS are entitled to receive the US Dollar equivalent of the Redemption Price of EUR0.70 per NYS.

Effective December 4, 2015, NYS holders must surrender their NYSS to The Bank of New York Mellon, as Exchange Agent, in order to receive the redemption payment at the rate of \$0.74123 per NYS.

Effective immediately, The Bank of New York Mellon's books have been closed for all transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

LONDON

Jacek Jankowski
Vice President
+ 44 207 163 7427

jacek.jankowski@bnymellon.com

SINGAPORE

Herston Powers
Vice President
+ 65 6432 0281

herston.powers@bnymellon.com

NEW YORK

Ravi Davis
Richard Maehr
+1 212 815 2267

adrdesk@bnymellon.com

BNY Mellon collects fees from New York Share ("NYS") holders pursuant to the terms and conditions of the NYSS and the New York Common Share Agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from NYSS holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the NYSSs. BNY Mellon may also transact with affiliates and dealers. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy Securities. BNY Mellon may execute foreign currency transactions itself or through its affiliates and in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine conversion rates is available to registered Owners upon request or at <http://www.adrbnymellon.com/files/PB43451.pdf>



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