Corporate Action Notice

November 16, 2016

Cash Distribution Resulting from the Sale of Rights

Tele2 AB
DR CUSIP: 87952P307 / ISIN: US87952P3073
DR Ticker Symbol: TLTZY
Ratio: (DR: Underlying Share): 2:1

Tele2 AB announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right(s) were issued for every 1 Common share(s) held as of the local record date of Oct 31, 2016.

The Tele2 AB Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Tele2 AB.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

Foreign Exchange Rate 9.0203

DR Record Date:	Nov 25, 2016
DR Payment Date:	Dec 02, 2016
Gross Rate per DS:	$0.135719
Depositary Fee per DS:	($0.016286)
Net Rate per DS:	**$0.119433**

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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