

Corporate Action Notice

November 16, 2016

Cash Distribution Resulting from the Sale of Rights

Tele2 AB

DR CUSIP: 87952P307 / **ISIN:** US87952P3073

DR Ticker Symbol: TLTZY

Ratio: (DR: Underlying Share): 2:1

Tele2 AB announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right(s) were issued for every 1 Common share(s) held as of the local record date of Oct 31, 2016.

The Tele2 AB Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Tele2 AB.

**BNY MELLON HAS ESTABLISHED
THE FOLLOWING DATES FOR THIS
CORPORATE ACTION:**

Foreign Exchange Rate 9.0203

DR Record Date: Nov 25, 2016

DR Payment Date: Dec 02, 2016

Gross Rate per DS: \$0.135719

Depositary Fee per DS: (\$0.016286)

Net Rate per DS: \$0.119433

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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