

# DEPOSITARY RECEIPTS

December 1, 2016

## NEW DR ANNOUNCEMENT

### Covestro Deutschland AG

<b>DR Name:</b>	Covestro
<b>Effective Date:</b>	December 1, 2016
<b>Country of Incorporation:</b>	Germany
<b>Exchange:</b>	OTC
<b>Type of ADR Program:</b>	Sponsored - Level I
<b>Ticker Symbol:</b>	COVTY
<b>CUSIP Number:</b>	22304D207
<b>Ratio (DR:ORD):</b>	2 : 1
<b>Underlying Share Description:</b>	Common
<b>Industry Classification:</b>	Chemicals
<b>Custodian(s) :</b>	The Bank of New York Mellon SA/NV

To learn more about ADRs and issuer programs, please call our marketing desks:

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