

Corporate Action Notice

FEBRUARY 23, 2016

Cash Distribution Resulting from the Sale of Rights

Chemring Group PLC

DR CUSIP: 163867104/ **ISIN:** US1638671040

DR Ticker Symbol: CMGMY

Ratio: (DR: Underlying Share): 1:1

**BNY MELLON HAS ESTABLISHED
THE FOLLOWING DATES FOR THIS
CORPORATE ACTION:**

DR Record Date:	Feb 29, 2016
DR Payment Date:	Mar 07, 2016
Gross Rate per DS:	\$0.174986
Depository Fee per DS:	(\$0.020998)
Net Rate per DS:	\$0.153988

Chemring Group PLC announced a distribution of Rights to its Ordinary shareholders. The Rights were allocated as follows: 4 Right(s) were issued for every 9 Ordinary share(s) held as of the local record date of Feb 05, 2016.

The Chemring Group PLC Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Chemring Group PLC.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

NEW YORK

Ravi Davis
Richard J Maehr
+ 1 212 815 2267
adrdesk@bnymellon.com

LONDON

Jacek Jankowski
Vice President
+ 44 207 163 7427
jacek.jankowski@bnymellon.com

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