

Corporate Action Notice

FEBRUARY 23, 2016

Cash Distribution Resulting from the Sale of Rights

Fomento de Construcciones y Contratas SA

DR CUSIP: 344415302/ **ISIN:** US3444153023

DR Ticker Symbol: FMOCY

Ratio: (DR: Underlying Share): 5:1

Fomento de Construcciones y Contratas SA announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right(s) were issued for every 1 Common share(s) held as of the local record date of Feb 11, 2016.

The Fomento de Construcciones y Contratas SA Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Fomento de Construcciones y Contratas SA.

**BNY MELLON HAS ESTABLISHED
THE FOLLOWING DATES FOR THIS
CORPORATE ACTION:**

DR Record Date:	Mar 07, 2016
DR Payment Date:	Mar 14, 2016
Gross Rate per DS:	\$0.038727
Depository Fee per DS:	(\$0.003500)
Net Rate per DS:	\$0.035227

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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