

# Corporate Action Notice

January 17, 2017

## DR Termination and Cash Distribution

### Neha International Limited

**DR CUSIP RegS:** 64015A106 / **ISIN** US64015A1060

**Ratio:** (DS: Underlying Share): 1:1

Owners of Depositary Receipts ("DRs"), of Neha International Limited have been previously notified that BNY Mellon, as Depositary, had terminated the DR facility. As the period for holders to cancel their DRs has expired, BNY Mellon has accordingly sold all remaining deposited securities representing outstanding DRs of the company.

DR holders of Neha International Limited are now entitled to receive the net cash proceeds from the sale of the Neha International Limited shares on a pro-rata basis.

Effective January 24, 2017 Neha International Limited DR holders will be required on a mandatory basis to surrender their DRs to BNY Mellon for cancellation and exchange for the cash proceeds.

### BNY MELLON HAS ESTABLISHED THE FOLLOWING DATE AND RATES FOR THIS CORPORATE ACTION:

<b>Foreign Exchange rate</b>	<b>68.2657 INR</b>
<b>DR Payment Date:</b>	<b>Jan. 24, 2017</b>
<b>Gross Rate per DS:</b>	<b>\$0.085602</b>
<b>India Withholding Tax (43.26%):</b>	<b>(\$0.035681)</b>
<b>Other India Taxes and Fees:</b>	<b>(\$0.005265)</b>
<b>Cancellation Fee per DS:</b>	<b>(\$0.005358)</b>
<b>Net Rate per DS:</b>	<b>\$0.039298</b>

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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