

Corporate Action Notice

January 30, 2017

Ratio Change & Reverse Stock Split

ReneSola Ltd – Ratio Change and Reverse Split

DR CUSIP: 75971T103 / DR ISIN: US75971T1034

DR Ticker Symbol: SOL

Ratio (DS: Underlying Shares): 1:2

BNY Mellon at the direction of ReneSola Ltd is announcing a ratio change on the Depositary Receipt (“DR”) program from one (1) Depositary Share (“DS”) representing two (2) Ordinary Shares to new ratio of one (1) DS representing ten (10) Ordinary Shares. The ratio change will result in a reverse stock split on the ReneSola Ltd DSs on the basis of one (1) new DS for every five (5) old DSs held.

Effective February 10, 2017, registered holders of ReneSola Ltd will be required, on a mandatory basis, to surrender their DRs to BNY Mellon for cancellation and will receive one (1) “New” DS (CUSIP 75971T301) for every five (5) “Old” DSs (CUSIP 75971T103). Holders in the Direct Registration System and in DTC will have their DRs automatically exchanged and need not take any action. Only whole DSs will be distributed. BNY Mellon will attempt to sell any fractional DSs and distribute the cash proceeds.

Below are the pertinent details:

Effective date:	February 10, 2017
Old CUSIP:	75971T103
Old Ratio:	1 DS: 2 Ordinary shares
Exchange Ratio:	1 “New” DS for every 5 “Old” DSs
New CUSIP:	75971T301
New Ratio:	1 DS: 10 Ordinary shares

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon’s books will be closed for all issuance and cancellation transactions on CUSIP 75971T103 as of the close of business February 9, 2017.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

NEW YORK

Ravi Davis
Richard J Maehr
+ 1 212 815 2267
adrdesk@bnymellon.com

LONDON

Jacek Jankowski
Vice President
+ 44 207 163 7427
jacek.jankowski@bnymellon.com

BNY Mellon is providing this information for general informational purposes only and does not warrant or guarantee the accuracy, timeliness or completeness of this information. BNY Mellon does not undertake any obligation to update or amend this information. BNY Mellon provides no advice, recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. BNY Mellon collects fees from Depositary Receipt (“DR”) holders pursuant to the terms and conditions of the DRs. BNY Mellon may make payments to sponsored DR issuers to reimburse and /or share revenue from the fees collected from DR holders, or waive fees and expenses for services provided. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. BNY Mellon may execute DR foreign currency transactions itself or through its affiliates and in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or at https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset_upload_file49220_197380.pdf. Depositary Receipts are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by BNY Mellon, and are subject to investment risks.



BNY MELLON