

# Corporate Action Notice

January 30, 2017

## Cash Distribution Resulting from the Sale of Rights

### **Banco Comercial Portugues, S.A.**

**DR CUSIP:** 059479808

**DR ISIN:** US0594798086

**DR Ticker Symbol:** BPCGD

**Ratio (DRs: Underlying Shares):** 1:10

Banco Comercial Portugues, S.A. announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right(s) were issued for every 1 Common share(s) held as of the local record date of Jan 18, 2017.

Banco Comercial Portugues, S.A. Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Banco Comercial Portugues, S.A..

**BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:**

<b>DR Record Date:</b>	<b>Feb 09, 2017</b>
<b>DR Payment Date:</b>	<b>Feb. 16, 2017</b>
<b>Foreign Exchange Rate:</b>	<b>1.0733</b>
<b>Gross Rate per DS:</b>	<b>\$6.585127</b>
<b>Depository Fee per DS:</b>	<b><u>\$0.050000</u></b>
<b>Net Rate per DS:</b>	<b>\$6.535127</b>

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

#### **NEW YORK**

Ravi Davis

Richard J Maehr

+ 1 212 815 2267

adrdesk@bnymellon.com

#### **LONDON**

Jacek Jankowski

Vice President

+ 44 207 163 7427

jacek.jankowski@bnymellon.com

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