

Corporate Action Notice

January 30, 2017

Cash Distribution Resulting from the Sale of Rights

lochpe-Maxion S.A.

DR CUSIP: 461865107

DR ISIN: US4618651073

DR Ticker Symbol: IOCJY

Ratio (DRs: Underlying Shares): 3:1

lochpe-Maxion S.A. announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 33.20150100 Right(s) were issued for every 100 Common share(s) held as of the local record date of Jan 10, 2017.

The lochpe-Maxion S.A. Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of lochpe-Maxion S.A...

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Record Date:	Feb 09, 2017
DR Payment Date:	Feb 16, 2017
Foreign Exchange Rate:	3.1830
Gross Rate per DS:	\$0.022512
Depository Fee per DS:	<u>\$0.001351</u>
Net Rate per DS:	<u>\$0.021161</u>

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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