

Corporate Action Notice

March 7, 2017

Mandatory Exchange for Cash/Termination

Trina Solar Limited

DR CUSIP: 89628E104 **DR ISIN:** US89628E1047

DR Ticker Symbol: TSL

Ratio (DR: Underlying Shares): 1:50

At an extraordinary general meeting held on December 16, 2016, shareholders of Trina Solar approved the previously announced agreement and plan of merger dated August 1, 2016 by and among Fortune Solar Holdings Limited ("Parent"), Red Viburnum Company Limited ("Merger Sub") and Trina Solar Limited (the "Company"), pursuant to which Merger Sub will be merged with and into the Company with the Company continuing as the surviving company as a wholly-owned subsidiary of Parent after the merger. Under the terms of the agreement and plan of merger each Trina Solar Ordinary share will automatically convert into the right to receive \$0.232 in cash without interest and less any applicable taxes, and each Trina Solar American Depositary Share ("ADS") (CUSIP 89628E104) (each ADS represents fifty Ordinary Shares) will automatically convert into the right to receive \$11.60 in cash without interest, less the Depositary's cancellation fee of \$0.05 per ADS surrendered and less any applicable taxes.

BNY Mellon has announced that, effective March 15, 2017, registered holders of the ADSs of Trina Solar will be instructed to surrender their ADR certificates to BNY Mellon for cancellation on a mandatory basis in order to receive the cash proceeds.

Please be advised the Trina Solar Deposit Agreement will terminate on the earlier of 30 days after the date of this notice and the day on which there are no remaining outstanding ADSs.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Effective Date:	March 15, 2017
Gross Rate per DS:	\$11.600000
Cancellation Fee per DS:	<u>(\$0.050000)</u>
Net Rate per DS:	\$11.550000

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

NEW YORK

Ravi Davis
Richard J Maehr
+ 1 212 815 2267
addrdesk@bnymellon.com

LONDON

Jacek Jankowski
Vice President
+ 44 207 163 7427
jacek.jankowski@bnymellon.com

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