

Corporate Action Notice

March 24, 2017

Ratio Change

PT Energi Mega Persada TBK

DR CUSIP: 69367W101 / **DR ISIN:** US69367W1018

DR Ticker Symbol: PEGIY

Ratio: (DS: Underlying Shares): 1:2000

**BNY MELLON HAS ESTABLISHED THE
FOLLOWING DATES FOR THIS
CORPORATE ACTION:**

DR Effective Date: April 11, 2017

Old Ratio: 1 DS: 2000 Common Shares

New Ratio: 1 DS: 250 Common Shares

Please be advised that PT Energi Mega Persada TBK has announced a 1 for 8 reverse stock split on its ordinary shares in the local market. As a result, BNY Mellon will change the ratio on the PT Energi Mega Persada TBK Depositary Receipt ("DR") program.

No exchange of DR certificates is required. Any outstanding DR certificates will automatically be deemed to conform to the new parameters of the DR facility. The CUSIP will remain the same. DR holders need not take any action in regards to this ratio change.

Please note: A ratio change may impact the fees payable by DR investors.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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