

# DEPOSITARY RECEIPTS

April 17, 2017

## NEW DR ANNOUNCEMENT

### Gol Linhas Aéreas Inteligentes S.A.

Gol Linhas Aereas Inteligentes is a low-cost airline based in Brazil. The Company is engaged in regular and non-regular air transportation services of passengers, cargo and mailbags, domestically or internationally. The Company provides service on routes connecting Brazil's major cities and from Brazil to major cities in South America and selected tourist destinations in the Caribbean. The Company maintains a standardized operating fleet of 144 Boeing 737-700 and 737-800. As of Mar 31 2016, the Company offered approximately 860 daily flights to 65 frequent destinations connecting cities in Brazil as well as key destinations in Argentina, Bolivia, Chile, Paraguay, Uruguay, and the Caribbean.

<b>DR Name:</b>	Gol Linhas
<b>Effective Date:</b>	April 17, 2017
<b>Country of Incorporation:</b>	Brazil
<b>Exchange:</b>	New York Stock Exchange
<b>Type of ADR Program:</b>	Sponsored - Level III
<b>Ticker Symbol:</b>	GOL
<b>CUSIP Number:</b>	38045R206
<b>Ratio (DR:ORD):</b>	1 : 10
<b>Underlying Share Description:</b>	Preferred
<b>Industry Classification:</b>	Travel & Leisure
<b>Custodian(s) :</b>	Itau Unibanco S.A.

To learn more about ADRs and issuer programs, please call our marketing desks:

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