

Corporate Action Notice

April 17, 2017

Cash Distribution Resulting from the Sale of Rights

Tullow Oil plc

DR CUSIP: 899415202

DR ISINs: US8994152028

DR Ticker Symbol: TUWOY

Ratio (DRs: Underlying Shares): 2:1

Tullow Oil plc announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 25 Right(s) were issued for every 49 Common share(s) held as of the local record date of Apr 03, 2017.

Tullow Oil plc Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Tullow Oil plc.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Record Date:	Apr 27, 2017
DR Payment Date:	May 04, 2017
Foreign Exchange Rate:	1.2487
Gross Rate per DS:	\$0.359573
Depositary Fee per DS:	<u>\$0.043148</u>
Net Rate per DS:	<u>\$0.316425</u>

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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