

# Corporate Action Notice

Termination Notice

May 9, 2017

## NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES EVIDENCED BY GLOBAL DEPOSITARY RECEIPTS REPRESENTING DEPOSITED ORDINARY SHARES OF:

**Clubhouse Group Holdings**  
TWO HUNDRED FIFTY GDSs REPRESENT ONE SHARE  
CUSIP: 18948D108

You are hereby notified, as owners and beneficial owners of the above Global Depositary Receipts ("GDRs"), that we will terminate the Deposit Agreement, dated September 11, 2007, between Clubhouse Group Holdings ("Clubhouse"), The Bank of New York Mellon, as Depositary, and owners and beneficial owners of Global Depositary Receipts ("the Deposit Agreement"). **As a result, the existing GDR facility will be terminated effective at 5:00 PM (Eastern Time) on June 8, 2017.**

Holders of Clubhouse GDRs have until at least **June 11, 2018** to decide if they would like to attempt to surrender their GDRs for delivery of the underlying shares. Thereafter, the Depositary may attempt to sell the underlying shares. **Holders wishing to cancel their GDRs must complete and submit a "Securities Conversion Agreement" required in the Ukraine market which is available by contacting Raiffeisen Bank Aval PJSC at [custody.group@aval.ua](mailto:custody.group@aval.ua).** If holders surrender GDRs for delivery of the underlying shares, they must pay a cable fee of \$17.50, a cancellation fee of up to \$0.05 per GDS surrendered and any applicable U.S. or local taxes or governmental charges. Payment should be made payable to The Bank of New York Mellon.

Subsequent to **June 11, 2018**, the Depositary may attempt to sell the remaining shares underlying the GDRs of Clubhouse. **Please be advised that there is currently no public trading market for the company's ordinary shares. The Depositary may not be able to sell the shares or receive any value for the shares.** If the Depositary has sold such shares, holders must surrender their GDRs to obtain payment of the sale proceeds, net of the expenses of sale, any applicable U.S. or local taxes or government charges and a cancellation fee of up to \$0.05 per GDS.

To surrender GDRs, the address of the Depositary is: The Bank of New York Mellon, 101 Barclay Street, Depositary Receipts Division – 22nd Floor, Attention: Cancellation Desk, New York, NY 10286. Registered or overnight mail is the suggested method of delivering DRs to the Depositary.

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

### **New York**

Ravi Davis  
Richard J Maehr  
+ 1 212 815 2267  
[adrdesk@bnymellon.com](mailto:adrdesk@bnymellon.com)

### **London**

Jacek Jankowski  
DR Broker Liaison Support  
+ 44 207 163 7427  
[jacek.jankowski@bnymellon.com](mailto:jacek.jankowski@bnymellon.com)

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may also transact with affiliates and dealers. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy Securities. The conversion rate reflects a foreign currency ("FX") transaction ("FX Trade") executed by BNY Mellon as principal counterparty and not as agent, fiduciary or broker. BNY Mellon has no obligation to obtain the "best price" for any FX Trade. BNY Mellon earns revenue on the FX Trade based on, among other things, the difference between the rate it assigns to the FX Trade and the rate that it pays and receives for purchases and sales of currencies when engaging in any offsetting trades for its own account. The decisions BNY Mellon makes on when and how to enter into any offsetting trades, as well as other factors (including but not limited to liquidity and market volatility), affect the revenue BNY Mellon earns on FX Trades.



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