## **Corporate Action Notice**

June 14, 2017

## Cash Distribution Resulting from the Sale of Rights

Banco Macro S.A.
DR CUSIP: 05961W105
DR ISIN: US05961W1053
DR Ticker Symbol: BMA

Ratio (DRs: Underlying Shares): 1:10

Banco Macro S.A. has announced a distribution of rights to holders of its ordinary shares. The Rights were allocated as follows: 1 right for every 1 ordinary share held as of the local record date of June 01, 2017.

The Banco Macro S.A. Rights were not being registered under the United States Securities Act of 1933; therefore we are not permitted to pass the rights on to the holders of Depositary Receipts ("DRs"). As a result BNY Mellon has sold the Rights in the local market and proceeds received from the sale will be distributed to the DR holders of Banco Macro S.A.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

Foreign Exchange Rate: 15.9979

**DR Record Date:**DR Payment Date:
June 16, 2017
June 23, 2017

Gross Rate per DS: \$0.002025

Depositary Fee per DS: (\$0.000200)

Net Rate per DS: \$0.001825

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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