Corporate Action Notice

June 21, 2017

DR Termination and Cash Distribution

TGLT S.A. 144A
DR CUSIP: 87243M105
DR ISIN: US87243M1053
Ratio (DR: Underlying Shares): 1:5

Owners of Depositary Receipts ("DRs"), of **TGLT S.A.** have been previously notified that BNY Mellon as Depositary terminated the DR facility. As the period for holders to cancel their DRs has expired, BNY Mellon has accordingly sold all remaining deposited securities representing outstanding DRs of the company.

DR holders of TGLT are now entitled to receive the net cash proceeds from the sale of the shares of TGLT on a pro-rata basis.

TGLT DR holders will be required on a mandatory basis to surrender their DRs to BNY Mellon for cancellation and exchange for the cash proceeds.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

Foreign Exchange Rate:	**15.9607**
DR Effective Date:	June 27, 2017
Gross Rate per DS:	$3.644555
Cancellation Fee per DS:	($0.050000)
Net Rate per DS:	**$3.594555**

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

NEW YORK
Ravi Davis
Richard J Maehr
+ 1 212 815 2267
adrdesk@bnymellon.com

LONDON
Jacek Jankowski
Vice President
+ 44 207 163 7427
jacek.jankowski@bnymellon.com

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