

Corporate Action Notice

Termination Notice

June 22, 2017

NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES EVIDENCED BY GLOBAL DEPOSITARY RECEIPTS

REPRESENTING DEPOSITED COMMON SHARES OF:

JSC Kazkommertsbank
ONE GDS REPRESENTS TWO SHARES
Rule 144A CUSIP: 48666E509
Regulation S CUSIP: 48666E608

You are hereby notified, as owners and beneficial owners of the above Global Depositary Receipts ("GDRs"), that we will terminate the Deposit Agreement, dated November 8, 2006, by and among JSC Kazkommertsbank ("Kazkommertsbank") and The Bank of New York Mellon, as Depositary (the "Deposit Agreement"). **As a result, the existing GDR facility will be terminated effective at 5:00 PM (Eastern Time) on August 28, 2017.**

Under the terms of the Deposit Agreement, you have until at least **August 28, 2017** to decide if you would like to attempt to surrender your Kazkommertsbank GDRs for delivery of the underlying shares. If you surrender GDRs for delivery of the underlying shares, you must pay a cable fee of \$17.50, a cancellation fee of up to \$0.05 per GDS surrendered and any applicable U.S. or local taxes or governmental charges. Payment should be made payable to The Bank of New York Mellon.

Subsequent to **August 28, 2017**, under the terms of the Deposit Agreement, the Depositary may attempt to sell the underlying shares. If the Depositary has sold such shares, you must surrender your GDRs to obtain payment of the sale proceeds, net of the expenses of sale, any applicable U.S. or local taxes or government charges and a cancellation fee of up to \$0.05 per GDS.

To surrender your GDRs, the address of the Depositary is: The Bank of New York Mellon, 101 Barclay Street, Depositary Receipts Division – 22nd Floor, Attention: Cancellation Desk, New York, NY 10286. Registered or overnight mail is the suggested method of delivering DRs to the Depositary.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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