

Corporate Action Notice

June 23, 2017

Ratio Change

Asahi Glass Co., Ltd.

DR CUSIP: 043393206

DR ISIN: US0433932060

DR Ticker Symbol: ASGLY

Ratio (DSs: Underlying Share): 1:1

Please be advised that Asahi Glass Co., Ltd. has announced a share consolidation of one (1) new Share for every five (5) existing shares. As a result, BNY Mellon will change the ratio on the Asahi Glass Co., Ltd. Depositary Receipt ("DR") program as follows:

Effective date:	July 3, 2017
Old Ratio:	1 DS: 1 Ordinary share
New Ratio:	5 DSs: 1 Ordinary share

No exchange of DR certificates is required. Any outstanding DR certificate will automatically be deemed to conform to the new parameters of the DR Facility. The CUSIP will remain the same. DR holders need not take any action in regards to this ratio change.

Please note: A ratio change may impact the fees payable by DR Investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions as of the close of business June 29, 2017. The books will reopen for all issuance and cancellation on July 3, 2017.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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