

# Corporate Action Notice

June 29, 2017

## Ratio Change & Reverse Stock Split

### Novogen Limited

**DR CUSIP:** 67010F202

**DR ISIN:** US67010F2020

**DR Ticker Symbol:** NVGN

**Ratio (DRs: Underlying Shares):** 1:25

The Bank of New York Mellon, at the direction of Novogen Limited ("Novogen"), is announcing a ratio change on the Depositary Receipt ('DR") program from one (1) Depositary Share ("DS") representing twenty-five (25) Ordinary shares to a new ratio of one (1) DS representing one hundred (100) Ordinary shares.

The ratio change will result in a reverse split on the Novogen DSs on the basis of one (1) new DS for every four (4) old DSs held. The ordinary shares of Novogen will not be affected by this change in the DS to ordinary share ratio.

Effective July 14, 2017, DS holders of Novogen will be required on a mandatory basis to surrender their old DSs to BNY Mellon for cancellation at the rate of four (4) "OLD" DSs (CUSIP 67010F202) for one (1) "NEW" DS (CUSIP 67010F301). Holders in the Direct Registration System and in DTC will have their DSs automatically exchanged and need not take any action. Only whole DSs will be distributed. BNY Mellon will attempt to sell any fractional DSs and distribute the cash proceeds.

Please note: A ratio change may impact the fees payable by DR investors.

**BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:**

**Effective Date: July 14, 2017**

**Exchange Rate:** 1 "New" DS for 4 "Old" DSs

**Old CUSIP:** 67010F202

**Old Ratio:** 1 DS: 25 Ordinary shares

**New CUSIP:** 67010F301

**New Ratio:** 1 DS: 100 Ordinary shares

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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