

Corporate Action Notice

Termination Notice

July 5, 2017

NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES EVIDENCED BY GLOBAL DEPOSITARY RECEIPTS

REPRESENTING DEPOSITED ORDINARY SHARES OF:

OJSC UkrRos Sugar Union

ONE GDS REPRESENTS TEN SHARES

Reg S CUSIP: 903729101

You are hereby notified, as Owners and Beneficial Owners of the above Global Depositary Receipts ("GDRs"), that we will terminate the Deposit Agreement, dated July 24, 2007, between UkrRos Sugar Union ("UkrRos"), The Bank of New York Mellon, as Depositary, and the Owners and Beneficial Owners of GDRs (the "Deposit Agreement"). **As a result, the existing GDR facility will be terminated effective at 5:00 PM (Eastern Time) on August 7, 2017.**

Under the terms of the Deposit Agreement, you have until at least **December 8, 2017** to decide if you would like to attempt to surrender your UkrRos GDRs for delivery of the underlying shares. Thereafter, under the terms of the Deposit Agreement, the Depositary may attempt to sell the underlying shares. If you surrender GDRs for delivery of the underlying shares, you must pay a cable fee of \$17.50, a cancellation fee of up to \$0.05 per GDS surrendered and any applicable U.S. or local taxes or governmental charges. Payment should be made payable to The Bank of New York Mellon.

Subsequent to **Dec 8, 2017**, under the terms of the Deposit Agreement, the Depositary may attempt to sell the remaining shares underlying the GDRs of UkrRos. **Please be advised that there is currently no public trading market for the company's ordinary shares. The Depositary may not be able to sell the shares or receive any value for the shares.** If the Depositary has sold such shares, you must surrender your GDRs to obtain payment of the sale proceeds, net of the expenses of sale, any applicable U.S. or local taxes or government charges and a cancellation fee of up to \$0.05 per GDS.

To surrender your GDRs, the address of the Depositary is: The Bank of New York Mellon, 101 Barclay Street, Depositary Receipts Division – 22nd Floor, Attention: Cancellation Desk, New York, NY 10286. Registered or overnight mail is the suggested method of delivering DRs to the Depositary.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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