DEPOSITARY RECEIPTS

July 5, 2017

NEW DR ANNOUNCEMENT

PJSC Polyus

PJSC Polyus is an open joint stock company based in Russia. The Company is engaged in operations as a gold production company. The Company's major assets are: in Krasnoyarsk region, Olympiada deposit as well as Blagodantoe, Titimukhta, Tyrada, Olenii, Razdolinskaya, Zyryanovskaya and Panimba fields; in Irkutsk region, Zapadnoe, Verninskoe, Pervenets, and Chertovo Koryto and Mukodek goldfields as well as some 94 placer deposits; in Magadan region, Natalka deposit and smaller Degdekan and Vostochnoye fields; in the Republic of Sakha (Yakutia), Kuranakh ore body and Kyutchus field as well as 50% interest in the giant Nezhdaninskoye field; and in Amur region, Bamskoe gold field.CJSC Deloitte & Touche CIS

DR Name: PJSC Polyus - 144A PJSC Polyus - Reg. S

Effective Date: July 5, 2017

Country of Incorporation: Russia

Exchange: London Stock Exchange London Stock Exchange

Type of ADR Program:Sponsored - 144AReg. STicker Symbol:PLZAPLZL

CUSIP Number: 73181M109 73181M117

Ratio (DR:ORD): 2:1
Underlying Share Description: Common

Industry Classification: Indust.Metals&Mining

Custodian(s): VTB Bank (Open Joint Stock Company)

To learn more about ADRs and issuer programs, please call our marketing desks:

New York London

Ravi Davis / Rick Maehr Jacek Jankowski
DR Broker Liaison DR Broker Liaison

adrdesk@bnymellon.com jacek.jankowski@bnymellon.com

+1 212 815 2267 +44 207 163 7427

Depositary Receipts are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by BNY Mellon and are subject to investment risks including possible loss of principal amount invested.

This announcement and the information contain herein is provided for general informational purposes only. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this information. We provide no advice or recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. An offering is made by means of a prospectus only. BNY Mellon is regulated by the FSA.

