Corporate Action Notice

Termination Notice

July 26, 2017

NOTICE TO HOLDERS OF AMERICAN DEPOSITARY SHARES EVIDENCED BY AMERICAN DEPOSITARY RECEIPTS

REPRESENTING DEPOSITED COMMON SHARES OF:

Sacyr SA

TWO ADSs REPRESENT ONE SHARE
CUSIP: 78621M106

Owners and beneficial owners of the above American Depositary Receipts ("ADRs") have been notified that The Bank of New York Mellon will no longer be a Depositary Bank for the unsponsored ADR program of Sacyr SA as of 5:00 PM (Eastern Time) on August 7, 2017.

BNY Mellon has closed its books for issuances of ADRs. As there are no DRs outstanding in the ADR facility, no additional notices will be distributed.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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