

Corporate Action Notice

July 28, 2017

Metro AG - Cash Distribution Resulting from the Sale of Metro Wholesale Food Specialist AG "Metro Wholesale" Shares

Metro AG

DR CUSIP: 59160R102

DR ISINs: US59160R1023

DR Ticker Symbol: MTRY

Ratio (DRs: Underlying Shares): 5:1

Metro AG announced a distribution of Metro Wholesale Shares to its Ordinary shareholders. The Shares were allocated as follows: 1 Metro Wholesale Share(s) were issued for every 1 Ordinary share(s) held as of the local record date of Jul 14, 2017.

The Metro Wholesale Shares were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Shares on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Shares in the local market and the proceeds received from the sale will be distributed to the DR holders of Metro AG.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Record Date:	Aug 07, 2017
DR Payment Date:	Aug 14, 2017
Foreign Exchange Rate:	1.1632
Gross Rate per DS:	\$4.123636
Depository Fee per DS:	<u>\$0.050000</u>
Net Rate per DS:	<u>\$4.073636</u>

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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