

# Corporate Action Notice

July 28, 2017

## Reverse Stock Split

### Piraeus Bank S.A.

**DR CUSIP:** 724249305 / **DR ISIN:** US7242493051

**DR Ticker Symbol:** BPIRY

**Ratio:** (DS: Underlying Shares): 1: 2

Please be advised that Piraeus Bank S.A. has announced a share consolidation of one (1) new share for every twenty (20) existing shares.

As a result, BNY Mellon will effect a reverse stock split on the Piraeus Bank S.A. Depositary Receipt ("DR") program. Effective August 8, 2017, DR holders of Piraeus Bank S.A. are required on a mandatory basis to surrender their DR(s) for cancellation and exchange their "Old" DRs (CUSIP 724249305) for "New" DRs (CUSIP 724249404). DR holders will receive one (1) "New" Depositary Share ("DS") (CUSIP 724249404) for every twenty (20) "Old" DSs (CUSIP 724249305). Only whole DSs will be distributed.

BNY Mellon will attempt to sell any fractional DSs and distribute the cash proceeds to DR holders.

**The existing ratio of one (1) Depositary Share representing two (2) common shares will remain the same.**

### BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

**DR Effective Date:** August 8, 2017  
**Exchange Rate:** 1 "New" DS for 20 "Old" DSs  
**Old CUSIP:** 724249305  
**Old DR ISIN:** US7242493051  
**New CUSIP:** 724249404  
**New DR ISIN:** US7242494042  
**Cancellation Fee:** \$0.01

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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