

# Corporate Action Notice

## Termination Notice

August 2, 2017

\*\*\*Revise\*\*\*

### NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES EVIDENCED BY GLOBAL DEPOSITARY RECEIPTS

#### REPRESENTING DEPOSITED COMMON SHARES OF:

#### **Granules India Limited**

ONE ADS REPRESENTS ONE SHARE

Reg S CUSIP: 388483208

You are hereby notified, as owners and beneficial owners of the above Global Depositary Receipts ("GDRs"), that we will terminate the Deposit Agreement, dated January 20, 2005 between Granules India Limited ("Granules"), The Bank of New York Mellon, as Depositary, and the Owners and Beneficial Owners of Global Depositary Shares ("GDRs") (the "Deposit Agreement").

**As a result, the existing GDR facility will be terminated effective at 5:00 PM (Eastern Time) on August 14, 2017.**

BNY Mellon has closed its books for issuances of GDRs. As there are no DRs outstanding in the GDR facility, no additional notices will be distributed.

For further information regarding DRs, please contact the Depositary on telephone number 1-888-BNY-ADRS (1-888-269-2377).

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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#### ***London***

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