

Corporate Action Notice

August 30, 2017

Ratio Change

Dai Nippon Printing Co., Ltd.

DR CUSIP: 233806306 / **DR ISIN:** US2338063066

DR Ticker Symbol: DNPLY

Ratio: (DS: Underlying Shares): 1: 1

**BNY MELLON HAS ESTABLISHED
THE FOLLOWING DATES FOR
THIS CORPORATE ACTION:**

DR Effective Date: **October 2, 2017**

Old Ratio: 1 DS: 1 Ordinary Share

New Ratio: 2 DSs: 1 Ordinary Share

Dai Nippon Printing Co., Ltd. announced a one (1) for two (2) reverse split in the local market with a record date of September 30, 2017. BNY Mellon, at the direction of Dai Nippon Printing Co., Ltd., will change the ratio on the Depositary Receipt ("DR") program from one (1) Depositary Share ("DS") representing one (1) Ordinary Share to a new ratio of two (2) DSs representing one (1) Ordinary Share.

No exchange of DR certificates is required. Any outstanding DR certificates will automatically be deemed to conform to the new parameters of the DR facility. The CUSIP will remain the same. DR holders need not take any action in regards to this ratio change.

Please note: A ratio change may impact the fees payable by DR investors.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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