## **Corporate Action Notice**

September 1, 2017

## **Ratio Change**

Mitsui Engineering & Shipbuilding Co., Ltd - Ratio Change

DR CUSIP: 606837102/ DR ISIN: US6068371029

DR Ticker Symbol: MIESY

Ratio (DS: Underlying Shares): 1:10

Please be advised that Mitsui Engineering & Shipbuilding Co., Ltd. has announced a share consolidation of one (1) new Share for every ten (10) existing shares. As a result, BNY Mellon will change the ratio on the Mitsui Engineering & Shipbuilding Co., Ltd. Depositary Receipt ("DR") program from one (1) Depositary Share ("DS") representing ten (10) Ordinary Shares to a new ratio of one (1) DS representing one (1) Ordinary Share. This ratio change will not result in a distribution of additional DSs.

## Below are the pertinent details:

Effective date: October 2, 2017

Old Ratio: 1 DS: 10 Ordinary shares
New Ratio: 1 DSs: 1 Ordinary share

No exchange of DR certificates is required. Any outstanding DR certificate will automatically be deemed to conform to the new parameters of the DR Facility. The CUSIP will remain the same. DR holders need not take any action in regards to this ratio change.

Please note: A ratio change may impact the fees payable by DR Investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions as of the close of business September 28, 2017. The books will reopen for all issuance and cancellation on October 02, 2017.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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