

# Corporate Action Notice

September 13, 2017

## Ratio Change and Stock Distribution

### Tokuyama Corporation

**DR CUSIP:** 889102109 / **DR ISIN:** US8891021094

**DR Ticker Symbol:** TKYMY

**Ratio:** (DS: Underlying Shares): 1: 8

Please be advised that Tokuyama Corporation has announced a one (1) for five (5) reverse stock split on its common shares in the local market effective October 1, 2017. As a result, BNY Mellon will change the ratio on the Tokuyama Corporation ADR program. The ratio change will occur simultaneously with a 220% DS distribution (2.2 additional DSs for each 1 DS held).

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business September 28, 2017 and will reopen on October 6, 2017.

### BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

**DR Record Date:** October 2, 2017

**DR Payable Date:** October 3, 2017

**DR Effective Date:** October 4, 2017

**DR Distribution Rate:** 220%

**Issuance Fee:** \$0.00 per DS issued

**Old Ratio:** 1 DS: 8 Common Shares

**New Ratio:** 2 DSs: 1 Common Share

**Please note: A ratio change may impact the fees payable by DR investors.**

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