

Corporate Action Notice

September 21, 2017

Ratio Change and Stock Distribution

Tokyo Gas Co., Ltd

DR CUSIP: 889115101 / **DR ISIN:** US8891151016

DR Ticker Symbol: TKGSY

Ratio: (DS: Underlying Shares): 1:4

Please be advised that Tokyo Gas Co., Ltd has announced a one (1) for five (5) reverse stock split on its ordinary shares in the local market effective October 1, 2017. As a result, BNY Mellon will change the ratio on the Tokyo Gas Co., Ltd ADR program. The ratio change will occur simultaneously with a 60% DS distribution (0.60 additional DSs for each 1 DS held).

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business September 28, 2017 and will reopen on October 6, 2017.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Record Date: Oct 2, 2017

DR Payable Date: Oct 3, 2017

DR Effective Date: Oct 4, 2017

DR Distribution Rate: 60%

Issuance Fee: \$0.00 per DS issued

Old Ratio: 1 DS: 4 Common Shares

New Ratio: 2 DSs: 1 Common Share

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