

Corporate Action Notice

October 3, 2017

Ratio Change

Mitsui Mining & Smelting Co., Ltd

DR CUSIP: 606844207 / **DR ISIN:** US6068442077

DR Ticker Symbol: MMSMY

Ratio: (DS: Underlying Shares): 1:5

**BNY MELLON HAS ESTABLISHED THE
FOLLOWING DATES FOR THIS
CORPORATE ACTION:**

DR Effective Date: **October 12, 2017**

Old Ratio: 1 DS: 5 Common Shares

New Ratio: 5 DSs: 1 Common Share

Mitsui Mining & Smelting Co., Ltd announced a one (1) for ten (10) reverse split on its common shares in the local market effective October 2, 2017. As a result, BNY Mellon will change the ratio on the Depositary Receipt ("DR") program from one (1) Depositary Share ("DS") representing five (5) Common shares to a new ratio of five (5) DSs representing one (1) Common share.

No exchange of DR certificates is required. Any outstanding DR certificates will automatically be deemed to conform to the new parameters of the DR facility. The CUSIP will remain the same. DR holders need not take any action in regards to this ratio change.

As there are no DRs outstanding in the BNY Mellon DR facility, the ratio change will not result in an exchange or distribution of additional DRs.

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's books were closed for all issuance transactions as of the close of business September 20, 2017.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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