

# Corporate Action Notice

October 10, 2017

## Ratio Change and Stock Distribution

### Umicore

**DR CUSIP:** 90420M104 / **DR ISIN:** US90420M1045

**DR Ticker Symbol:** UMICY

**Ratio:** (DS: Underlying Shares): 2:1

Please be advised that Umicore has announced a two (2) for one (1) stock split on its ordinary shares in the local market effective October 16, 2017. As a result, BNY Mellon will change the ratio on the Umicore ADR program. The ratio change will occur immediately after the stock split resulting in a 300% DS distribution (3 additional DSs for each 1 DS held).

**Please note: A ratio change may impact the fees payable by DR investors.**

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business October 13, 2017 and will reopen on October 23, 2017.

**BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:**

<b>DR Record Date:</b>	<b>Oct 17, 2017</b>
<b>DR Payable Date:</b>	<b>Oct 18, 2017</b>
<b>DR Effective Date:</b>	<b>Oct 19, 2017</b>
<b>DR Distribution Rate:</b>	<b>300%</b>
<b>Issuance Fee:</b>	<b>\$0.016666 per DS issued</b>
<b>Old Ratio:</b>	<b>2 DSs: 1 Common Share</b>
<b>New Ratio:</b>	<b>4 DSs: 1 Common Share</b>

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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