DEPOSITARY RECEIPTS

October 24, 2017

NEW DR ANNOUNCEMENT

Sea Limited

Sea is an internet company based in Singapore. The Company is engaged in developing integrated digital platforms consisting of digital entertainment (focused on online games), e-commerce, and digital financial services (focused on e-wallet services) for consumers and small businesses of Greater Southeast Asia. The Company operates three platforms known as Garena (online game markets), Shopee (e-commerce platform), and AirPay (digital financial services), respectively. The Company's focus of operations is on the Greater Southeast Asia Region, including the key markets of Indonesia, Taiwan, Vietnam, Thailand, the Philippines, Malaysia and Singapore.

Effective Date: October 24, 2017

Country of Incorporation: Cayman Islands

Exchange: New York Stock Exchange

Type of ADR Program: Sponsored - Level III

Ticker Symbol: SE

CUSIP Number: 81141R100

Ratio (DR:ORD): 1 : 1

Underlying Share Description: Ordinary

Industry Classification: Software&ComputerSvc

Custodian(s): Hong Kong and Shanghai Banking Corp.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York London

Ravi Davis / Rick Maehr Jacek Jankowski
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