

# Corporate Action Notice

November 16, 2017

## Share Conversion

**Suzano Papel E Celulose S.A.**

**DR CUSIP:** 86959K105

**DR ISIN:** US86959K1051

**DR Ticker Symbol:** SUZBY

**Ratio:** (DS: Underlying Share): 1:2

The Bank of New York Mellon ("BNY Mellon") has been advised that effective November 16, 2017, all outstanding preferred shares of Suzano Papel E Celulose S.A. ("Suzano") held in Brazil will be converted on a one for one basis into Common Shares.

As a result Effective November 16, 2017, the Suzano preferred DRs (CUSIP# 86959K105) will represent the new underlying common shares – issuance and cancellation of Suzano ADSs will be processed against the new common shares.

**ADR holders need not take any action.** The Existing CUSIP# of 86959K105, ratio and Symbol will remain the same.

Existing DR certificates will assume the new parameters and will not be subject to a mandatory exchange

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