

Corporate Action Notice

November 17, 2017

Ratio Change and Stock Distribution

PT Bank Rakyat

DR CUSIP: 69366X100 / **DR ISIN:** US69366X1000

DR Ticker Symbol: BKRKY

Ratio: (DS: Underlying Shares): 1:20

Please be advised that PT Bank Rakyat has announced a five (5) for one (1) stock split on its ordinary "B" shares in the local market effective November 15, 2017. As a result, BNY Mellon will change the ratio on the PT Bank Rakyat ADR program. The ratio change will occur immediately after the stock split resulting in a 100% DS distribution (1 additional DSs for each 1 DS held).

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's books were closed for all issuance and cancellation transactions from the close of business November 9, 2017 and will reopen on December 1, 2017.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Record Date: Nov 27, 2017

DR Payable Date: Nov 28, 2017

DR Effective Date: Nov 29, 2017

DR Distribution Rate: 100%

Issuance Fee: \$0.05 per DS issued

Old Ratio: 1 DS: 20 Ordinary "B" Shares

New Ratio: 1 DS: 50 Ordinary "B" Shares

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