Corporate Action Notice

November 17, 2017

Ratio Change and Stock Distribution

PT Bank Rakyat
DR CUSIP: 69366X100 / DR ISIN: US69366X1000
DR Ticker Symbol: BKRKY
Ratio: (DS: Underlying Shares): 1:20

Please be advised that PT Bank Rakyat has announced a five (5) for one (1) stock split on its ordinary "B" shares in the local market effective November 15, 2017. As a result, BNY Mellon will change the ratio on the PT Bank Rakyat ADR program. The ratio change will occur immediately after the stock split resulting in a 100% DS distribution (1 additional DSs for each 1 DS held).

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's books were closed for all issuance and cancellation transactions from the close of business November 9, 2017 and will reopen on December 1, 2017.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Record Date:	**Nov 27, 2017**
DR Payable Date:	**Nov 28, 2017**
DR Effective Date:	**Nov 29, 2017**
DR Distribution Rate:	**100%**
Issuance Fee:	**$0.05 per DS issued**
Old Ratio:	1 DS: 20 Ordinary "B" Shares
New Ratio:	1 DS: 50 Ordinary "B" Shares

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

NEW YORK
Ravi Davis
Richard J Maehr
+ 1 212 815 2267
adrdesk@bnymellon.com

LONDON
Jacek Jankowski
Vice President
+ 44 207 163 7427
jacek.jankowski@bnymellon.com

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