

Corporate Action Notice

November 22, 2017

Reverse Stock Split

Lynas Corporation Limited

DR CUSIP: 551073208

DR ISIN: US5510732085

DR Ticker Symbol: LYSDY

Ratio (DRs: Underlying Shares): 1:1

Please be advised that Lynas Corporation Limited ("Lynas") has announced a share consolidation of one (1) new share for every ten (10) existing shares. The share consolidation is subject to approval at Lynas's Annual General Meeting to be held on November 28, 2017.

As a result, if the share consolidation is approved at the Annual General Meeting, BNY Mellon will effect a reverse stock split on the Lynas Depositary Receipt ("DR") program. Effective December 4, 2017, DR holders of Lynas are required on a mandatory basis to surrender their DR(s) to BNY Mellon for cancellation and exchange to receive one (1) "New" Depositary Share ("DS") (CUSIP TBD) for every ten (10) "Old" DSs (CUSIP 551073208). Holders of DSs in the Direct Registration System or in brokerage accounts will have their DRs automatically exchanged and need not take any action. No fraction of a DS will be issued. BNY Mellon will attempt to sell any fractional DSs and distribute the cash proceeds to DR holders.

Below are the pertinent details:

Effective date:	December 4, 2017
Exchange Rate:	1 new DS for every 10 old DSs
Old CUSIP:	551073208
New CUSIP:	TBD
Cancellation Fee:	\$0.004860

The existing ratio of one (1) Depositary Share representing one (1) ordinary share will remain the same.

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP 551073208 as of the close of business November 30, 2017. BNY Mellon expects to reopen the books on CUSIP TBD on December 8, 2017.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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