Corporate Action Notice

December 08, 2017

Cash Distribution Resulting from the Sale of Shares

The Wharf (Holdings) Limited

DR CUSIP: 962257408
DR ISIN: US9622574088
DR TICKER SYMBOL: WARFY
Ratio (DRs: Underlying Shares): 1:2

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Record Date:	Dec 18, 2017
DR Payment Date:	Dec 26, 2017
Foreign Exchange Rate:	7.8094
Gross Rate per DS:	12.423415
Depositary Fee per DS:	0.050000
Net Rate per DS:	12.373415

The Wharf (Holdings) Limited announced a distribution of shares to its Common shareholders. The shares were allocated as follows: 1 Wharf Real Estate Investment share(s) were issued for every 1 Common share(s) held as of the local record date of Nov 17, 2017.

The Wharf (Holdings) Limited shares were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the shares on to the holders of Depositary Receipts ('DRs'). As a result, BNY Mellon has sold the shares in the local market and the proceeds received from the sale will be distributed to the DR holders of The Wharf (Holdings) Limited.

To learn more about Depositary Receipts and issuer programs, please contact our marketing

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