

Corporate Action Notice

December 13, 2017

Ratio Change

Tambang Batubara Bukit Asam Tbk

DR CUSIP: 875074106 / **DR ISIN:** US8750741063

DR Ticker Symbol: TBNGY

Ratio: (DS: Underlying Shares): 1:5

Tambang Batubara Bukit Asam Tbk announced a five (5) for one (1) stock split on its ordinary shares in the local market. As a result, BNY Mellon will change the ratio on the Tambang Batubara Bukit Asam Tbk Depositary Receipt ("DR") program as follows:

Effective Date for DR ratio change:	December 19, 2017
Old Ratio:	1 DS: 5 Ordinary Shares
New Ratio:	1 DS: 25 Ordinary Shares

No exchange of DR certificates is required. Any outstanding DR certificates will automatically be deemed to conform to the new parameters of the DR facility. The CUSIP will remain the same. DR holders need not take any action in regards to this ratio change. The ratio change will not result in an exchange or distribution of additional DRs.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions as of the close of business December 13, 2017.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

NEW YORK

Ravi Davis
Richard J Maehr
+ 1 212 815 2267
adrdesk@bnymellon.com

LONDON

Jacek Jankowski
Vice President
+ 44 207 163 7427
jacek.jankowski@bnymellon.com

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