

Corporate Action Notice

March 6, 2018

Ratio Change and Stock Distribution

China Overseas Land & Investment Ltd.

DRCUSIP: 169403201/ DR ISIN: US1694032012

DR Ticker Symbol: CAOYY

Ratio (DRs: Underlying Shares): 1: 30

Please be advised that BNY Mellon, as Depositary, will change the ratio on China Overseas Land & Investment Ltd., Depositary Receipt ("DR") program from one (1) Depositary Receipt ("DR") representing thirty (30) Ordinary Shares to a new ratio of one (1) DR representing five (5) Ordinary Shares.

The ratio change will occur simultaneously with a 500% Depositary Receipt ("DR") distribution (5 additional DRs for every 1 DR held)

Please note: The ratio change may impact the fees payable by DR investors.

BNY Mellon's books will be closed for issuance and cancellation transactions from close of business March 12, 2018 and anticipate opening the books on March 16, 2018.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Record Date:	Mar. 12, 2018
DR Effective Date:	Mar. 13, 2018
DR Payable Date:	Mar. 13, 2018
DR Distribution Rate:	500%
Issuance Fee:	\$0.00
Old Ratio:	1 DR: 30 Ordinary Shares
New Ratio:	1 DR: 5 Ordinary Shares

First day of trading under the new ratio is expected to be March 14, 2018

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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