

Corporate Action Notice

April 23, 2018

Ratio Change and Stock Distribution

PTT Public Company Limited

DR CUSIP: 69367C105 / **DR ISIN:** US69367C1053

DR Ticker Symbol: PUTRY

Ratio (DSs: Underlying Share): 1: 2

Please be advised that PTT Public Company Limited has announced a ten (10) for one (1) stock split on its ordinary shares in the local market effective April 24, 2018. As a result, BNY Mellon will change the ratio on the PTT Public Company Limited ADR program. The ratio change will occur immediately after the stock split resulting in a 300% DS distribution (3 additional DSs for each 1 DS held).

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's books will be closed for issuances and cancellations from the close of business April 23, 2018 and anticipate opening the books on May 9, 2018.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Record Date:	May 3, 2018
DR Effective Date:	May 4, 2018
DR Payable Date:	May 4, 2018
DS Distribution Rate:	300% Distribution
Issuance Fee:	\$0.05
Old Ratio:	1 DS: 2 Ordinary shares
New Ratio:	1 DS: 5 Ordinary shares

First day of trading under the new ratio is expected to be May 7, 2018

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

NEW YORK

Richard J Maehr

+ 1 212 815 2267

addrdesk@bnymellon.com

LONDON

Jacek Jankowski

Vice President

+ 44 207 163 7427

jacek.jankowski@bnymellon.com

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