

Corporate Action Notice

June 27, 2018

Reverse Stock Split & Ratio Change

Medigus Ltd.

DR CUSIP: 58471G201

DR ISIN: US58471G2012

DR Ticker Symbol: MDGS

Ratio (DR: Underlying Shares): 1:50

Please be advised that Medigus Ltd. has announced a reverse split of one (1) new share for every ten (10) existing ordinary shares in the local market effective at the close of business on July 13, 2018. The reverse split is subject to approval at an extraordinary general meeting ("EGM") of shareholders scheduled for July 9, 2018.

If the reverse split is approved at the EGM, BNY Mellon at the direction of Medigus Ltd. will change the ratio on the Medigus Ltd. Depositary Receipt ("DR") program from one (1) Depositary Share ("DS") representing fifty (50) ordinary shares to a new ratio of one (1) DS representing twenty (20) ordinary shares. The ratio change will result in a reverse split on the Medigus DSs on the basis of one (1) new DS for every four (4) old DSs held.

Effective July 16, 2018, DR holders of Medigus Ltd. will be required on a mandatory basis to surrender their DR(s) to BNY Mellon for cancellation and exchange at the rate of four (4) "Old" DSs (CUSIP 58471G201) for one (1) "New" DSs (CUSIP 58471G300). Holders of DSs in the Direct Registration System or in brokerage accounts will have their DRs automatically exchanged and need not take any action. Only whole DSs will be distributed. BNY Mellon will attempt to sell any fractional DSs and distribute the cash proceeds to DR holders.

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP 58471G201 as of the close of business July 13, 2018.

To learn more about Depositary Receipts and issuer programs, please contact DR Broker Solutions:

NEW YORK & LONDON

adrdesk@bnymellon.com

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BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

Effective Date: July 16, 2018

Exchange Rate: 1 New DS for 4 Old DSs

Old CUSIP: 58471G201

Old Ratio: 1 DS: 50 Ordinary shares

New CUSIP: 58471G300

New Ratio: 1 DS: 20 Ordinary shares

Cancellation Fee: \$0.005000



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