Corporate Action Notice

July 6, 2018

Mandatory Exchange for Cash/DR Termination

Advanced Accelerator Applications
DR CUSIP: 00790T100
DR ISIN: US00790T1007
DR Ticker Symbol: AAAP
Ratio (DRs: Underlying Shares): 1:2

Owners of Depositary Receipts ("DRs"), of Advanced Accelerator Applications ("AAA") have been previously notified that BNY Mellon as Depositary terminated the DR facility. As the period for holders to cancel their DRs has expired, BNY Mellon has accordingly sold all remaining deposited securities representing outstanding DRs of the company.

DR holders of AAA are now entitled to receive the net cash proceeds from the sale of the shares of AAA on a pro-rata basis.

Effective July 13, 2018, holders of AAA DSs will be required on a mandatory basis to surrender their DRs to BNY Mellon for cancellation and exchange for the cash proceeds.

BNY Mellon has closed its books for all transactions.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Effective Date:	July 13, 2018
Gross Rate per DS:	**$82.000000**
Cancellation Fee per DS:	($ 0.050000)
Net Rate per DS:	**$81.950000**

To learn more about Depositary Receipts and issuer programs, please contact DR Broker Solutions:

NEW YORK & LONDON
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BNY MELLON