

CORPORATE ACTION NOTICE

UPDATED TERMINATION NOTICE



Aug 09, 2018

NOTICE TO HOLDERS OF AMERICAN DEPOSITARY SHARES EVIDENCED BY AMERICAN DEPOSITARY RECEIPTS REPRESENTING DEPOSITED COMMON SHARES OF:

Mako Hydrocarbons Ltd

ONE ADS REPRESENTS TWENTY SHARES

CUSIP: 56087A105 & Underlying ISIN X10000MKEDL1

As previously notified on March 4, 2013, owners and beneficial owners of the above American Depositary Receipts ("ADRs") were advised the Deposit Agreement, dated **December 30, 2011** among **Mako Hydrocarbons Ltd**, ("Company"), The Bank of New York Mellon, as Depositary ("Depositary"), and the Owners and Beneficial Owners of American Depositary Receipts ("ADRs") (the "Deposit Agreement") was terminated effective 5:00 pm (Eastern Time) on **April 15, 2013**.

As a result of the termination of the Deposit Agreement described above, you had until at least **August 15, 2013** to decide if you would like to retain your interest in common shares of the Issuer (the "Shares"). If you did not surrender your ADRs and request delivery of the Shares before the Depositary sold those Shares, you would have lost the right to receive those Shares and instead would have been entitled, upon subsequent surrender of your ADRs, to receive the net proceeds of sale of those Shares. The date on which the Depositary would have sold the remaining deposited Shares was not determined, but it would not have been earlier than **August 15, 2013**.

Please be advised that the Depositary was unable to sell the Shares, as the shares were suspended from trading on the Australian Stock Exchange ("ASX") from March 28, 2013 to April 05, 2016.

On September 29, 2015, Palisade Business Consulting Pty Ltd in Perth, Australia was appointed Voluntary Administrator of the Company, and has determined that Under Section 104-145 of the Australian Income Tax Assessment Act 1997 there is reasonable grounds to believe that there is no likelihood that shareholders in the Company will receive any distribution for their Shares. The Company's Shares were delisted from the ASX on April 4, 2016.

Furthermore, the Depositary has been notified that the Company's Shares have been removed from our custodian account and are considered worthless. As a result, the Company's ADRs representing the Shares are also considered worthless. The Depositary has permanently closed its books and no further action is required by an ADR Holder.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

Investor Disclosure

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

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