

Corporate Action Notice

September 18, 2018

DR Termination and Cash Distribution

Banco Patagonia S.A. 144A & REG S

DR CUSIP: 05965T108 / 05965T207

DR ISIN: US05965T1088 / US05965T2078

Ratio (DRs: Underlying Shares): 1:1

Owners of Depositary Receipts ("DRs") of Banco Patagonia S.A. have been previously notified that BNY Mellon as Depositary terminated the DR facility. As the period for holders to cancel their DRs has expired, BNY Mellon has accordingly surrendered the remaining deposited securities representing outstanding DRs of the company for cancellation and caused the shares underlying those securities to be sold.

DR holders are now entitled to receive the net cash proceeds from the sale of the shares of Banco Patagonia S.A. on a pro-rata basis.

BNY Mellon has closed its books for all transactions.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

Foreign Exchange Rate:	38.5995
DR Effective Date:	Sept. 25, 2018
Gross Rate per DS:	\$16.324607
Cancellation Fee per DS:	(\$ 0.050000)
Net Rate per DS:	\$16.274607

To learn more about Depositary Receipts and issuer programs, please contact our DR Broker Solutions:

NEW YORK & LONDON
adrdesk@bnymellon.com

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