

New Depositary Receipt Announcement



September 21, 2018

X Financial

X Financial is a fintech company based in the People's Republic of China. The Company offers a suite of products catering to the financing and investment needs of individuals in China based on mobile internet and big data. The Company's major loan products include Xiaoying Card Loan, primarily a credit card balance transfer product, and Xiaoying Preferred Loan, a high-credit-limit unsecured loan product. The Company also offers diversified investment opportunities to investors in China through its wealth management platform, Xiaoying Wealth Management. In addition, the Company cooperates with selected financial technology companies by facilitating the loan products designed by them to borrowers referred from them.

Effective Date:	September 21, 2018
Country of Incorporation:	Cayman Islands
Exchange:	New York Stock Exchange
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	XYF
CUSIP Number:	98372W103
Ratio (DR:ORD):	1 : 2
Underlying Share Description:	Ordinary
Industry Classification:	Financial Services
Custodian(s):	Hong Kong and Shanghai Banking Corp.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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