

# Corporate Action Notice

October 1, 2018

## Ratio Change

**Fukuoka Financial Group, Inc.**

**DR CUSIP:** 35959W106 / **DR ISIN:** US35959W1062

**DR Ticker Symbol:** FKKFY

**Ratio:** (DS: Underlying Shares): 1:4

Fukuoka Financial Group, Inc. announced a one (1) for five (5) reverse split on its common shares in the local market effective October 1, 2018. As a result, BNY Mellon will change the ratio on the Depositary Receipt ("DR") program from one (1) Depositary Share ("DS") representing four (4) Common shares to a new ratio of two (2) DSs representing one (1) Common share.

Below are the pertinent details:

<b>Effective date:</b>	<b>October 11, 2018</b>
Old Ratio:	1 DS: 4 Common shares
<b>New Ratio:</b>	<b>2 DSs: 1 Common share</b>

As there are no DSs outstanding in the DR facility, this ratio change will not result in a distribution of additional DSs. No exchange of DR certificates is required. Any outstanding DR certificates will automatically be deemed to conform to the new parameters of the DR facility. The CUSIP will remain the same. DR holders need not take any action in regards to this ratio change.

**Please note: A ratio change may impact the fees payable by DR investors.**

BNY Mellon's books were closed for all issuance and cancellation transactions as of the close of business September 28, 2018.

To learn more about Depositary Receipts, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

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